

Response to Proposed Changes to RSA Benefits

Rumors are rampant concerning possible changes to RSA benefits. At this time there are no pre-filed bills detrimentally affecting the Employees' Retirement System or the Teachers' Retirement System. Due to the economic conditions over the last decade, however, numerous states have already modified their pension plans for new employees. If legislation is proposed in Alabama, the RSA is working to ensure that any changes are in the interest of keeping our system sound and do not affect the benefits of retirees or current employees, vested or non-vested. RSA takes the position that in the event there are changes, they must be reasonable and for the purpose of ensuring the long-term solvency of the RSA. The RSA continues to monitor any proposed legislation which may affect benefits.